

Explanation of variances – pro forma

Name of smaller authority: [REDACTED]

County area (local councils and parish meetings only): [REDACTED]

Insert figures from Section 1 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2017/18 £	2018/19 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	35,432	62,088					
2 Precept or Rates and Levies	20,574	21,736	1,162	5.65%	NO		
3 Total Other Receipts	56,371	7,758	-48,613	86.24%	YES		17/18 included S106 (£37,975) and CIL (£14,564), no S106 or CIL received in 18/19 but VAT reclaim was higher (£6363 vs £2830 in 17/18)
4 Staff Costs	650	624	-26	4.00%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	49,639	33,510	-16,129	32.49%	YES		17/18 included spending £28,700 (ex VAT) of S106 monies on new childrens play equipment
7 Balances Carried Forward	62,088	57,448			YES	VARIANCE EXPLANATION NOT REQUIRED EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES	
8 Total Cash and Short Term Investments	62,088	57,488				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	1,143,700	1,143,700	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

Explanation for 'high' reserves

(Please complete the highlighted boxes.)

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:

Many of the assets listed below are older than 25 years and will require expensive maintenance

	£	£	£
Earmarked reserves:			
Play equipment	15,000		
Village Hall	12,000		
Car Park, resurfacing	8500		
Tennis court	8500		
Defibrillator	800		
Road to Village Hall, resurfacing	6000		
Speed signs	1400		
Traffic Calming	500		
		52,700	
General reserve	4748		
		4748	
Total reserves (must agree to Box 7)			57448