

# **LITTLE MELTON PAROCHIAL CHARITY**

Registered No 243883

## **Report for the Annual Parish Meeting - 13th March 2017**

The current Trustees are:-

Rev Derek McClean	Ex-officio
Mr Christopher Doggett	Parish Council Nomination (to 31.07.2019)
Mrs Sue Day	Parish Council Nomination (to 08.02.2019)
Mrs Jean Chamberlain	Co-opted (to 08.02.2022)
Mr John McDonald	Co-opted (to 08.02.2021)

The Trustees have held two meetings in the past year as well as the annual inspection of the allotments. Nearly fifty allotments are currently tenanted and generally cultivated to a very high standard.

J McDonald and J Chamberlain were co-opted as trustees for a further term of five years. C Doggett will be standing down as a trustee and T Baker will be nominated for appointment by the Parish Council.

The blocked drainage pipe at the rear of the allotments has been replaced by Abel Homes who also cleared and made good the area and removed rubbish from the allotments.

Mr Harry Baker was judged to have the “Best Kept Allotment” and was awarded a gardening voucher.

A large ash tree on the corner of the Mill Road allotment was found to be diseased and possibly dangerous after dropping some branches and was felled on the advice of tree surgeons.

Financial assistance continues to be considered by the Trustees mostly for help with domestic fuel, school trips, school uniform and hospital visit expenses. The primary aim of the Charity is to provide assistance to the residents of the Little Melton area who are suffering need, hardship or distress. All applications are considered in strict confidence.

The Trustees have agreed to make a loan of £15,000 to the Parish Council to enable the upgrading of the play equipment on the playing field prior to the receipt of section 106 money from developers. Therefore there will be no further allocation of surplus funds this year.

# Financial Report

## LITTLE MELTON PAROCHIAL CHARITY

Income & Expenditure Account at 30th November 2016

2014/15		2015/16	
	Income		
£ 1,215.75	Allotment Rent	£ 1,245.00	
£ 6,248.76	Investment Income	£ 6,191.24	
£ -	Interest Received	£ -	
£ -	Treasury Stock	£ -	
<u>£ 7,464.51</u>		<u>£ 7,436.24</u>	
	Expenditure		
£ 3,331.66	Paid to Beneficiaries	£ 2,173.72	
£ 415.00	Allotment Upkeep	£ 922.00	
£ 387.10	Insurance	£ 411.75	
£ 415.83	Other	£ 462.48	
<u>£ 45.00</u>	Paid to Community	<u>£ 884.20</u>	
<u>£ 4,594.59</u>		<u>£ 4,854.15</u>	
£ 7,464.51	Income	£ 7,436.24	
<u>£ 4,594.59</u>	less Expenditure	£ 4,854.15	
£ 2,869.92	Balance for year	£ 2,582.09	(P & L)
<u>£ 18,408.47</u>	Add Balance b/f	<u>£ 21,278.39</u>	
£ 21,278.39		£ 23,860.48	Bal Sheet
£ 5,941.57	At Bank COIF	£ 5,968.11	
£ 13,840.56	Business Reserve	£ 12,104.62	
<u>£ 1,496.26</u>	Current Account	£ 787.75	
£ 21,278.39	Investment	<u>£ 5,000.00</u>	
		<u>£ 23,860.48</u>	

The above funds exclude the market value of historical investments held over many years with the COIF Charities Fund. The market value of these investments as at 30<sup>th</sup> November 2016 was £178,285.